



NRA

Political Victory Fund

Institute for Legislative Action

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March 29, 2002

Federal Election Commission
Reports Analysis Division
Attn: Alice Kang
999 E Street, NW
Washington, D.C. 20463

Id# C00053553
RE: July Monthly Report (06/01/01 - 06/30/01)

Dear Ms. Kang:

A review of our July Monthly Report raised questions by the Commission concerning missing congressional districts on Schedule B, Line 23. There also was some question about 24 hour notices for Independent Expenditure not being reported on the regular monthly report.

After updating to our new software and sending an amended report for line 11, several congressional districts for contributions reported on Schedule B, Line 23 were missing or incorrect. Corrections have been made and another amended July Monthly Report will be sent electronically.

We found that an independent expenditure allocated between two candidates on the 24-hour notice, was reported as fully allocated to only one candidate on the July Monthly Report. The allocation has been corrected and will be shown on an amended July Monthly Report. There also is a reference to independent expenditures being fully itemized on Schedule E. Independent expenditures reported on our 24 hour notices are estimates of cost. When the expenditure is reported on the monthly reports, the amount expended is the final cost paid to vendors.

If you have any questions, please call me at (703) 267-1155.

Sincerely,

MaryRose Adkins
PVF Treasurer